

## **Pension Fund Investment Sub-Committee**

**12<sup>th</sup> March 2018**

### **Business Plan**

#### **Recommendation**

The Sub-Committee approves the proposed Business Plan attached at Appendix A.

#### **1. Purpose of Report**

- 1.1 It is best practice for local authority pension funds to operate a formal and documented Business Plan for the operations. This report sets out a recommended Business Plan for 2018/19.

#### **2. Business Plan 2018/19**

- 2.1 The Business Plan encompasses key activities that need to happen during the year and which officers and committees are responsible for them. The plan has regard to a number of developments as follows:

- GDPR data management requirements
- Borders to Coast Pensions Partnership developments
- MIFID 2 training and governance requirements
- The desire to improve systems and processes in respect of information transfer and data quality from employing organisations
- The desire to investigate options to provide a self-service facility for members of the pension fund.
- Ensuring appropriate risk management in respect of non-statutory employers

#### **3. Recommendation**

- 3.1 The Sub Committee are recommended to approve the proposed Business Plan attached at appendix A.

## Background Papers

None

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The report was circulated to the following members prior to publication:

Local Member(s):

Other members: